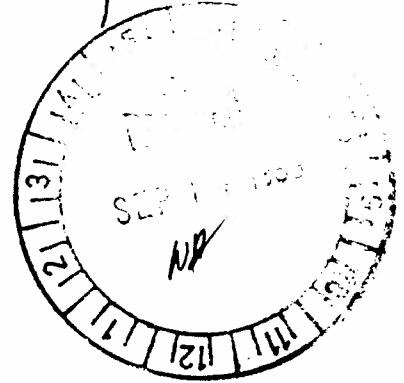


Territory of Guam

Teritorion Guam

OFFICE OF THE GOVERNOR
UFISINAN I MAGA'LAHI
AGANA, GUAM 96910 U.S.A.

Recy
SEP 14 1989



The Honorable Joe T. San Agustin
Speaker, Twentieth Guam Legislature
Post Office Box CB-1
Agana, Guam 96910

Dear Mr. Speaker:

Transmitted herewith is Bill No. 217, which I have signed into law this date as Public Law 20-57.

Sincerely,

Joseph F. Ada
JOSEPH F. ADA
Governor

Attachment

200474

TWENTIETH GUAM LEGISLATURE
1989 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Substitute Bill No. 217 (COR), "AN ACT TO APPROPRIATE ONE MILLION EIGHT HUNDRED SEVENTY-FIVE THOUSAND DOLLARS TO FUND A SIX HUNDRED TWENTY-FIVE DOLLARS LUMP SUM COST OF LIVING ALLOWANCE FOR GOVERNMENT OF GUAM RETIREES OR THEIR SURVIVORS," was on the 28th day of August, 1989, duly and regularly passed.


JOE T. SAN AGUSTIN
Speaker

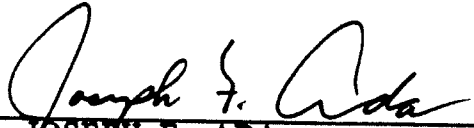
Attested:


PILAR C. LUJAN
Senator and Legislative Secretary

This Act was received by the Governor this 2 day of Sept, 1989,
at 1:56 o'clock p.m.


Assistant Staff Officer
Governor's Office

APPROVED:


JOSEPH F. ADA
Governor of Guam

Date: September 14, 1989

Public Law No. 20-57

TWENTIETH GUAM LEGISLATURE
1989 (FIRST) Regular Session

Bill No. 217 (COR)
As substituted by the Committee
on Energy, Utilities and Consumer
Protection and the Committee on
Ways and Means

Introduced by:

D. Parkinson
C. T. C. Gutierrez
J. T. San Agustin

T. S. Nelson
H. D. Dierking
F. R. Santos
F. J. A. Quitugua
M. Z. Bordallo
P. C. Lujan
E. P. Arriola
J. P. Aguon
E. D. Reyes
G. Mailoux
M. D. A. Manibusan
D. F. Brooks
J. G. Bamba
E. R. Duenas
E. M. Espaldon
M. C. Ruth
T. V. C. Tanaka
A. R. Unpingco

AN ACT TO APPROPRIATE ONE MILLION
EIGHT HUNDRED SEVENTY-FIVE THOUSAND
DOLLARS TO FUND A SIX HUNDRED
TWENTY-FIVE DOLLARS LUMP SUM COST OF
LIVING ALLOWANCE FOR GOVERNMENT OF
GUAM RETIREES OR THEIR SURVIVORS.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:
2 Section 1. One Million Eight Hundred Seventy-Five Thousand Dollars
3 (\$1,875,000) are appropriated from the General Fund to fund Six Hundred
4 Twenty-Five Dollars (\$625) lump sum cost of living allowances for
5 government of Guam retirees or their survivors for Fiscal Year 1990.

TWENTIETH GUAM LEGISLATURE
1989 (FIRST) Regular Session

ROLL CALL SHEET

Bill No. 217

Date: 8/28/89

Resolution No. _____

QUESTION: _____

	<u>AYE</u>	<u>NAY</u>	<u>NOT VOTING</u>	<u>ABSENT</u>
J. P. Aguon	✓			
E. P. Arriola	✓			
J. G. Bamba	✓			
M. Z. Bordallo	✓			
D. F. Brooks	✓			
H. D. Dierking	✓			
E. R. Duenas	✓			
E. M. Espaldon	✓			
C. T. C. Gutierrez	✓			
P. C. Lujan	✓			
G. Mailloux	✓			
M. D. A. Manibusan	✓			
T. S. Nelson	✓			
D. Parkinson	✓			
F. J. A. Quitugua	✓			
E. D. Reyes	✓			
M. C. Ruth	✓			
J. T. San Agustin	✓			
F. R. Santos	✓			
T. V. C. Tanaka	✓			
A. R. Unpingco			✓	

20 0 1

SENATOR DON PARKINSON.
20th GUAM LEGISLATURE
163 CHALAN SANTO PAPA STREET
AGANA, GUAM 96910

MAJORITY LEADER and CHAIRPERSON, COMMITTEE ON ENERGY, UTILITIES, AND CONSUMER PROTECTION

August 22, 1989

Honorable Joe T. San Agustin
Speaker, 20th Guam Legislature
163 Chalan Santo Papa
Agana, Guam 96910

Dear Mr. Speaker:

The Committee on Energy, Utilities and Consumer Protection and the Committee on Ways and Means wish to report out their findings and recommendations on BILL NO. 217: AS SUBSTITUTED: AN ACT TO APPROPRIATE ONE MILLION EIGHT HUNDRED SEVENTY FIVE THOUSAND DOLLARS (\$1,875,000.00) FROM THE GENERAL FUND FOR THE PURPOSE OF FUNDING A SIX HUNDRED TWENTY-FIVE DOLLARS (\$625.00) LUMP SUM COST OF LIVING ALLOWANCE FOR GOVERNMENT OF GUAM RETIREES OR THEIR SURVIVORS FOR FISCAL YEAR 1990 ONLY.

Committee on Energy,
Utilities and Consumer
Protection

Committee on Ways
and Means

TO PASS: _____ 11 _____

NOT TO PASS: _____ 0 _____

ABSTENTIONS: _____ 1 _____

REPORT OUT ONLY: _____ 0 _____

OFF-ISLAND: _____ 1 _____

TO PASS: _____ 11 _____

NOT TO PASS: _____ 0 _____

ABSTENTIONS: _____ 0 _____

REPORT OUT ONLY: _____ 0 _____

OFF-ISLAND: _____ 1 _____

A copy of the Committee Report and all pertinent documents are attached for your information.

Sincerely,



Senator Don Parkinson
Chairman, Committee on
Energy, Utilities and
Consumer Protection

Sincerely,



Senator Carl Gutierrez
Chairman, Committee on
Ways and Means

**COMMITTEE ON ENERGY, UTILITIES AND
CONSUMER PROTECTION**

VOTING SHEET ON:

BILL NO. 217: AS SUBSTITUTED: AN ACT TO APPROPRIATE ONE MILLION EIGHT HUNDRED SEVENTY FIVE THOUSAND DOLLARS (\$1,875,000.00) FROM THE GENERAL FUND FOR THE PURPOSE OF FUNDING A SIX HUNDRED TWENTY-FIVE DOLLARS (\$625.00) LUMP SUM COST OF LIVING ALLOWANCE FOR GOVERNMENT OF GUAM RETIREES OR THEIR SURVIVORS FOR FISCAL YEAR 1990 ONLY.

<u>COMMITTEE MEMBERS:</u>	<u>INITIAL</u>	<u>TO PASS:</u>	<u>NOT TO PASS:</u>	<u>REPORT OUT:</u>
Sen. Don Parkinson	<i>D</i>	<input checked="" type="checkbox"/>		
Sen. Herminia Dierking	<i>D</i>	<input checked="" type="checkbox"/>		
Sen. George Bamba	<i>GB</i>	<input checked="" type="checkbox"/>		
Sen. Madeleine Bordallo	<i>MB</i>	<input checked="" type="checkbox"/>		
Sen. Doris Brooks	<i>DB</i>	<input checked="" type="checkbox"/>		
Sen. Gordon Mailloux	<i>GM</i>	<input checked="" type="checkbox"/>		
Sen. Marilyn Manibusan	<i>MM 8/19/89</i>	<input checked="" type="checkbox"/>		
Sen. Ted Nelson	<i>TN</i>	<input checked="" type="checkbox"/>		
Sen. Franklin Quitugua	<i>FQ</i>	<input checked="" type="checkbox"/>		
Sen. Martha Ruth	<i>Absent 8/18/89</i>			
Sen. Frank Santos	<i>FS</i>	<input checked="" type="checkbox"/>		
Sen. Antonio Unpingco	<i>AU</i>	<input checked="" type="checkbox"/>	<i>not voting - Conflict of interest</i>	
Spkr. Joe T. San Agustin	<i>JS</i>	<input checked="" type="checkbox"/>		

COMMITTEE ON WAYS AND MEANS

VOTING SHEET ON:

BILL NO. 217: AS SUBSTITUTED: AN ACT TO APPROPRIATE ONE MILLION EIGHT HUNDRED SEVENTY FIVE THOUSAND DOLLARS (\$1,875,000.00) FROM THE GENERAL FUND FOR THE PURPOSE OF FUNDING A SIX HUNDRED TWENTY-FIVE DOLLARS (\$625.00) LUMP SUM COST OF LIVING ALLOWANCE FOR GOVERNMENT OF GUAM RETIREES OR THEIR SURVIVORS FOR FISCAL YEAR 1990 ONLY.

<u>COMMITTEE MEMBERS:</u>	<u>INITIAL</u>	<u>TO PASS:</u>	<u>NOT TO PASS:</u>	<u>REPORT OUT:</u>
Sen. Carl Gutierrez	<i>CG</i>	✓		
Sen. Hermina Dierking	<i>HD</i>	✓		
Sen. Joe T. San Agustin	<i>JS</i>	✓		
Sen. Ted Nelson	<i>TN</i>	✓		
Sen. Doris Brooks	<i>DB</i>	✓		
Sen. Don Parkinson	<i>DP</i>	✓		
Sen. Marilyn Manibusan	<i>MM</i> 8/17/89	✓		
Sen. George Bamba	<i>GB</i>	✓		
Sen. Franklin Quitugua	<i>FQ</i>	✓		
Sen. Martha Ruth	ABSENT - Keli 8-17-89			
Sen. John Aguon	<i>JA</i>	✓		
Sen. Ernesto Espaldon	<i>EE</i>	✓		

~~NOT FOR OFFICIAL GOVERNMENT EXPENSE~~

**REPORT OF THE COMMITTEE ON ENERGY,
UTILITIES AND CONSUMER PROTECTION AND
THE COMMITTEE ON WAYS AND MEANS ON
BILL NO. 217: AN ACT TO APPROPRIATE ONE
MILLION THREE HUNDRED THOUSAND (\$1,300,000.00)
FROM THE GENERAL FUND FOR THE PURPOSE OF
FUNDING A SIX HUNDRED TWENTY-FIVE DOLLARS
(\$625.00) LUMP SUM COST OF LIVING ALLOWANCE
FOR GOVERNMENT OF GUAM RETIREES OR THEIR
SURVIVORS FOR FISCAL YEAR 1990 ONLY.**

PREFACE:

The Committee on Energy, Utilities and Consumer Protection and the Committee on Ways and Means conducted a public hearing on Wednesday, July 19, 1989 at 1:00 p.m. in the Legislative Session Hall on BILL NO. 217: AN ACT TO APPROPRIATE ONE MILLION THREE HUNDRED THOUSAND (\$1,300,000.00) FROM THE GENERAL FUND FOR THE PURPOSE OF FUNDING A SIX HUNDRED TWENTY-FIVE DOLLARS (\$625.00) LUMP SUM COST OF LIVING ALLOWANCE FOR GOVERNMENT OF GUAM RETIREES OR THEIR SURVIVORS FOR FISCAL YEAR 1990 ONLY. Committee Members present at the public hearing were: Senator Don Parkinson, Chairman; Speaker Joe San Agustin; and Senator Doris Brooks, member.

TESTIMONY:

Appearing to testify before the Joint Committee was Mr. Atanacio Gutierrez, Director of the Guam Retirement Fund. Mr. Gutierrez submitted a written testimony labeled Exhibit "A". In this testimony, Mr. Gutierrez stated that the proposed amount \$1.3 million to fund a \$625 lump sum cost of living allowance for retirees and survivors for FY 1990 is not an adequate amount. As of July 15, 1989 there are 2,750 pensioners on the Fund's payroll, however, a projected increase of 250 pensioners is expected for the remainder of FY 1990. Therefore, it is recommended that the amount of appropriation be increased to \$1,875,000. Mr. Gutierrez stated he is in support of the passage of Bill No. 217.

JOINT COMMITTEE FINDINGS AND RECOMMENDATIONS

The Committee on Energy, Utilities and Consumer Protection and the Committee on Ways and Means find that based on the mandate of Public Law 19-19, Section 57, and the quarterly report by the Department of Commerce, a Cost of Living Allowance for all retirees or their survivors is justifiable. The Joint Committee therefore recommend the passage of Bill No. 217, as Substituted.

EXHIBITS:

- | | |
|-------------|--|
| Exhibit "A" | Written testimony by Mr. Atanacio Gutierrez, Director, Guam Retirement Fund. |
| Exhibit "B" | Public Law 19-19, Section 57. |
| Exhibit "C" | Extract from the Guam Consumer Price Index Quarterly Report by Department of Commerce. |
| Exhibit "D" | Witness Sign In Sheet Displayed during the public hearing. |

~~CONFIDENTIAL GOVERNMENT AFFAIRS~~
**TWENTIETH GUAM LEGISLATURE
1989 (FIRST) REGULAR SESSION**

**BILL NO. 217
AS SUBSTITUTED by
The Committee on Energy, Utilities
and Consumer Protection with The
Committee on Ways and Means:**

INTRODUCED BY:

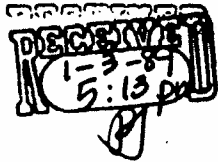
**D. PARKINSON
C. GUTIERREZ
J. SAN AGUSTIN
T. NELSON
H. DIERKING
F. SANTOS
F. QUITUGUA
M. BORDALLO *mb*
P. LUJAN
E. ARRIOLA
J. AGUON
E. REYES
G. MAILLOUX**

m. Manibugan *rdm*
Dr Brooks *DLB*

**AN ACT TO APPROPRIATE ONE MILLION EIGHT [THREE]
HUNDRED SEVENTY FIVE THOUSAND DOLLARS (\$1,875,000.00)
[(\$1,300,000.00)] FROM THE GENERAL FUND FOR THE PURPOSE
OF FUNDING A SIX HUNDRED TWENTY-FIVE DOLLARS
(\$625.00) LUMP SUM COST OF LIVING ALLOWANCE FOR
GOVERNMENT OF GUAM RETIREES OR THEIR SURVIVORS
FOR FISCAL YEAR 1990 ONLY.**

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

**Section 1. The sum of One Million Eight [Three]
Hundred Seventy Five Thousand Dollars (\$1,875,000.00)
[(1,300,000.00)] is appropriated from the General Fund for
the purpose of funding a Six Hundred Twenty-Five Dollars
(\$625.00) Lump Sum Cost of Living Allowance for Government
of Guam Retirees or their Survivors for Fiscal Year 1990
only.**



INTRODUCED AT GOVERNMENT EXPENSE

TWENTIETH GUAM LEGISLATURE
1989 (FIRST) REGULAR SESSION

Bill No. 217

Introduced By:

D. Parkinson

AN ACT TO APPROPRIATE ONE MILLION THREE HUNDRED THOUSAND (\$1,300,000.00) FROM THE GENERAL FUND FOR THE PURPOSE OF FUNDING A SIX HUNDRED TWENTY-FIVE DOLLARS (\$625.00) LUMP SUM COST OF LIVING ALLOWANCE FOR GOVERNMENT OF GUAM RETIREES OR THEIR SURVIVORS FOR FISCAL YEAR 1990 ONLY.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

Section 1. The sum of One Million Three Hundred Thousand (\$1,300,000.00) is appropriated from the General Fund for the purpose of funding a Six Hundred Twenty-Five Dollars (\$625.00) Lump Sum Cost of Living Allowance for Government of Guam Retirees or their Survivors for Fiscal Year 1990 only.



GOVERNMENT OF GUAM RETIREMENT FUND

**P.O. BOX 3-C
AGANA, GUAM 96910**

Telephone No. 477-9280

July 18, 1989

Honorable Don Parkinson
Twentieth Guam Legislature
163 Chalan Santo Papa Street
Agana, Guam 96910

Dear Senator Parkinson:

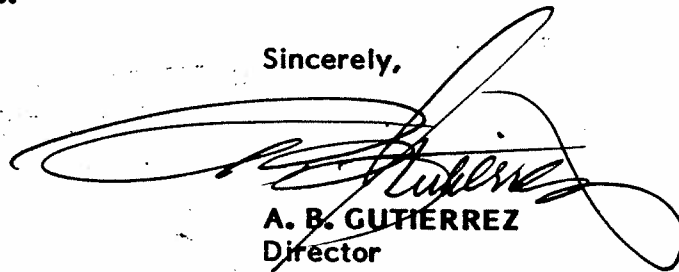
Thank you again for allowing us to submit comments on a bill before this committee affecting retirees and survivors of the Government of Guam Retirement Fund.

Bill No. 217 (COR) proposes a \$1.3 million appropriation to fund a \$625 lump-sum cost of living allowance for retirees and survivors for FY 1990. The appropriation recommended in the bill is not adequate to fund the COLA for all retirees and survivors (pensioners). The \$1.3 million translates to a payment of \$625 for 2,080 retirees and survivors. As of July 15, 1989 there were 2,750 pensioners on the Fund's payroll. We project an increase of 250 for the remainder of this FY through the end of FY 1990. Therefore, the intent of the bill to provide a cost of living adjustment of \$625 to every pensioner has a shortfall of \$575,000. We, therefore recommend that the amount of appropriation be increased to \$1,875,000.

We would like for the committee to note that a similar bill, Bill No. 805, has been introduced for the continuation of the \$419 lump-sum COLA.

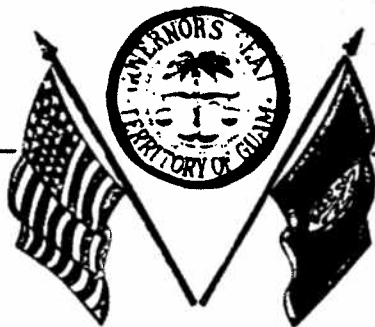
In summary, we support the intent of Bill No. 217 (COR), and hope the committee will note our comment for an increase in the appropriation to cover all current and prospective pensioners.

Sincerely,



A. B. GUTIERREZ
Director

Exhibit "A"



Territory of Guam
Territorio Guam

OFFICE OF THE GOVERNOR
UFISINAN I MAGALAH
AGANA, GUAM 96910 U.S.A.

RECEIVED

8/24/88

DATE

11:29 a

AUG 23 1988

The Honorable Franklin J.A. Quitugua
Speaker, 19th Guam Legislature
163 Chalan Santo Papa
PO Box CB-1
Agana, GU 96910

Dear Mr. Speaker:

Transmitted herewith is Bill No. 296, which has been
designated as Public Law 19-19.

Sincerely,

FRANK F. BLAS
Governor,
Acting

190653

Rec'd Legal
8/24/88
11:45 A.M.
KC

004467

EXHIBIT "B"


NINETEENTH GUAM LEGISLATURE
1988 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR


This is to certify that Substitute Bill No. 296, "AN ACT TO ADD SUBSECTION (s) TO SECTION 12101, TITLE 10, GUAM CODE ANNOTATED, DEFINING INDIVIDUAL, FAMILY AND MARRIAGE THERAPISTS FOR LICENSING, AND FOR OTHER PURPOSES," returned to the Legislature without the approval of the Governor was, in accordance with the Organic Act of Guam, reconsidered by the Legislature and after such reconsideration, the Legislature did, on the 22nd day of August, 1988, agree to pass said bill notwithstanding the objections of the Governor by a vote of two-thirds of all members thereof, to wit: by a vote of sixteen (16) members.


FRANKLIN J. A. QUITUGUA
Speaker

Attested:


PILAR C. LUJAN
Senator and Legislative Secretary

This Act was received by the Governor this 23rd day of August 1988,
at 3:10 o'clock p.m.


Assistant Staff Officer
Governor's Office

Public Law No. 19-19

NINETEENTH GUAM LEGISLATURE
1987 (FIRST) Regular Session

Bill No. 296 (LS)
Substitute

Introduced by:

J. T. San Agustin
T. S. Nelson
F. R. Santos

E. P. Arriola
H. D. Dierking
J. G. Bamba
E. R. Duenas
E. M. Espaldon
P. C. Lujan
M. D. A. Manibusan
M. Z. Bordallo
F. J. A. Quitugua
F. J. Gutierrez
M. K. Hartsock
A. J. Shelton
D. Parkinson
J. G. Miles
M. C. Ruth
J. M. Rivera

AN ACT TO ADD SUBSECTION (s) TO
SECTION 12101, TITLE 10, GUAM CODE
ANNOTATED, DEFINING INDIVIDUAL,
FAMILY AND MARRIAGE THERAPISTS FOR
LICENSING, AND FOR OTHER PURPOSES.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

Section 1. A new subsection (s) is added to Section 12101, Title 10, Guam Code Annotated, to read:

"(s) 'Individual, Family and Marriage Therapist' means a skilled individual qualified by practical and academic training to provide planned intervention to help the client(s) enlarge competencies and increase problem solving skills and coping abilities. Licensure requirements and scope and procedures of practice for such individuals shall be promulgated by the Board of Allied Health Examiners."

Section 2. WHEREAS, U.S. Public Law 91-596, also known as the "Occupational Safety and Health Act of 1970", was enacted to assure safe and healthy working conditions for private sector employees; and

REPRODUCED AT GOVERNMENT EXPENSE

PL # 19-19 Section 57

2 "(f) Annually, on or before May 1, to compile a cost of living
3 index based on consumer prices and other related information and to
4 determine a rate of inflation for the previous calendar year, for use
5 by the Government of Guam Retirement Fund and the government of
6 Guam in adjusting benefits received under the Government of Guam
7 Retirement Fund law and the salaries of employees of the government
8 of Guam. Such cost of living index and rate of inflation shall be
9 forwarded annually, on or before May 10 of each year to the
10 Governor, to the Board of Trustees of the Government of Guam
11 Retirement Fund, and to the Speaker of the Legislature."

12 Section 57. A new 4 GCA Section 8137.1 is added to read:

13 "8137.1. Annual Cost of Living Allowance. Annually, on the
14 first retirement payday after July 1 of each year, each person entitled
15 to receive a benefit under this Chapter shall receive, in addition to
16 any other adjustment to which such person may be entitled under this
17 Chapter, an annual lump sum cost of living allowance paid out of the
18 General Fund and administered by the Retirement Fund, to be
19 computed by multiplying the entitled benefit times the rate of inflation
20 based on the cost of living index computed annually by the Department
21 of Commerce pursuant to Subsection (f) of Section 47060 of the
22 Government Code. The base year used in these computations shall be
23 calendar year 1988. The right to this cost of living allowance shall be
24 deemed not to be a vested right of the members of the Retirement
25 Fund. The money necessary to fund this section shall be automatically
26 appropriated from the General Fund on an annual basis as required,
27 unless later amended."

28 Section 58. A new 4 GCA 8137(c) is added to read as follows:

29 "In addition to all other contributions made by the government to
30 the Retirement Fund pursuant to this chapter, the government shall
31 pay as an additional contribution to the Fund one percent (1%) of the
32 total salaries of all members, effective October 1, 1988. These
33 payments shall be first applied towards any unfunded liability of the
Fund, if there be any."

TABLE D
PERCENT CHANGES FROM YEAR-EARLIER QUARTER IN MAJOR GROUP

GROUP	1987				1988				1989
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.
ALL ITEMS	2.3	6.2	6.6	5.9	4.5	4.1	5.7	8.6	11.4
FOOD & ALCOHOLIC BEVERAGES	8.0	10.3	12.7	12.2	11.5	9.6	10.5	12.5	12.5
HOUSING	-3.0	6.0	3.6	0.9	-1.0	-0.8	1.9	6.3	8.8
Shelter	9.7	6.5	0.8	2.1	2.7	3.8	7.2	12.9	13.3
Rents, Residential	9.7	4.9	1.1	3.5	5.3	7.2	9.1	6.3	3.7
Gas & Electricity	-8.0	13.0	3.2	-8.9	-10.2	-10.7	-8.6	-1.1	2.9
CLOTHING & APPAREL	-2.2	-0.8	-1.6	0.2	-0.2	2.8	6.4	5.4	6.9
TRANSPORTATION	0.4	3.9	4.8	5.0	4.1	1.7	1.4	7.0	14.6
MEDICAL CARE	10.4	9.4	8.9	5.2	1.5	2.3	4.7	7.0	8.3
Medical Care Services	12.1	10.7	10.2	6.0	1.3	2.1	4.7	7.0	8.7
ENTERTAINMENT	1.9	1.7	5.4	4.7	9.3	9.5	9.5	7.1	4.7
OTHER GOODS & SERVICES	-0.5	2.9	5.7	5.9	5.6	5.9	6.8	13.0	20.6
ALL SERVICES	-1.5	4.4	4.4	2.5	1.3	0.9	1.6	6.4	11.1
ALL COMMODITIES	5.2	7.3	8.1	8.3	7.1	6.8	8.7	10.5	10.9

NOTE: Cost of Living Office, Economic Research Center, Department of Commerce. For Apr. May June 1989

12

Average increase in cost of living for last 5 quarters is 6.86%

Average annuity is \$8,914.85

.0686 X \$8,914.85 = \$611.50

FROM SENATOR PARKINSON

Exhibit "C"

PERCENTAGE INCREASE IN Cost of Living

1988

1st Quarter = 4.5%	} AVERAGE for 1988
2nd Quarter = 4.1%	
3rd Quarter = 5.7%	
4th Quarter = 8.6%	

= 5.74%

1989

1st Quarter = 11.4%

Retirement fund payments

Total Payments to ANNUITANTS per pay period = \$1,014,064.70
Total number of ANNUITANTS = 2,730

$$\frac{1,014,064.70}{2730} = 371.45 \times 24 \text{ pay periods} = \$8,914.85$$

The average ANNUITY payments per year
= \$8,914.85

* These figures were provided by Mr. Gutierrez,
Retirement fund Administrator.

SENATOR DON PARKINSON
20th GUAM LEGISLATURE
163 CHALAN SANTO PAPA STREET
AGANA, GUAM 96910

MAJORITY LEADER and CHAIRPERSON, COMMITTEE ON ENERGY, UTILITIES, AND CONSUMER PROTECTION

WITNESS SIGN-IN SHEET

DATE: JULY 19, 1989

TIME: 1:00 P.M.

PLACE: SESSION HALL

RE: BILL #217

AN ACT TO APPROPRIATE ONE MILLION THREE HUNDRED
THOUSAND DOLLARS (\$1,300,000) FROM THE GENERAL
FUND FOR THE PURPOSE OF FUNDING A SIX HUNDRED
TWENTY-FIVE DOLLARS (\$625.00) LUMP SUM COST
OF LIVING ALLOWANCE FOR GOVERNMENT OF GUAM
RETIREES OR THEIR SURVIVORS FOR FISCAL YEAR
1990 ONLY.

<u>NAME:</u>	<u>DEPT/AGENCY:</u>	<u>ORAL/WRITTEN:</u>	<u>FOR/AGAINST</u>
<u>Tus Gutierrez</u>	<u>Retirement</u>	<u>Written</u>	<u>for</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
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_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Introduced

JAN 04 '89

TWENTIETH GUAM LEGISLATURE
1989 (FIRST) REGULAR SESSION

Bill No. 217 (COR)

Introduced By:

D. Parkinson

AN ACT TO APPROPRIATE ONE MILLION THREE HUNDRED THOUSAND (\$1,300,000.00) FROM THE GENERAL FUND FOR THE PURPOSE OF FUNDING A SIX HUNDRED TWENTY-FIVE DOLLARS (\$625.00) LUMP SUM COST OF LIVING ALLOWANCE FOR GOVERNMENT OF GUAM RETIREES OR THEIR SURVIVORS FOR FISCAL YEAR 1990 ONLY.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

Section 1. The sum of One Million Three Hundred Thousand (\$1,300,000.00) is appropriated from the General Fund for the purpose of funding a Six Hundred Twenty-Five Dollars (\$625.00) Lump Sum Cost of Living Allowance for Government of Guam Retirees or their Survivors for Fiscal Year 1990 only.